



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE PRINCES TOWN REGIONAL CORPORATION FOR THE YEAR ENDED 30th SEPTEMBER 2015

The accompanying Financial Statements of the Princes Town Regional Corporation for the year ended 30th September 2015 have been audited. The Statements comprise a Statement of Financial Position as at 30th September 2015, a Recurrent Services Income Statement, a Development Programme Income statement, a Statement of Cash Flows and a Statement of Changes in Reserve for the year ended 30th September 2015, Notes to the Financial Statements numbered 1 to 2 and supporting schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Princes Town Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these Financial Statements based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act) was conducted in accordance with accepted auditing standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

OPINION

6. In my opinion, the Financial Statements present fairly, in all material respects the financial position of the Princes Town Regional Corporation as at 30th September 2015 and its financial performance and its cash flows for the year then ended in accordance with the basis of accounting referred to at Note 2 a) of the Financial Statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

7.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states; "*Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.*"

7.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

UNCLAIMED DEPOSITS - \$6,688.00

8.1 Instruction 213 (1) of Part XIII of the Financial Instructions 1965 states; "*Unless the Treasury otherwise directs, all deposits which have remained unclaimed for three years shall be transferred to Revenue.*"


8.2 Deposits totalling \$6,688.00 remained unclaimed for over three years and were not transferred to revenue. The authority from the Comptroller of Accounts to retain these deposits beyond three years was not produced for audit examination.

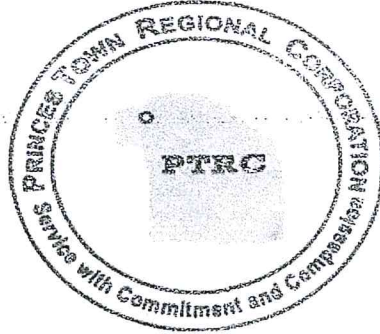
SUBMISSION OF REPORT

9. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

16th May, 2018
PORT OF SPAIN




MAJEED ALI
AUDITOR GENERAL



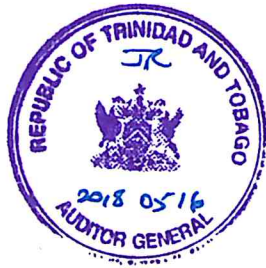
**PRINCES TOWN REGIONAL
CORPORATION
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2015**

PRINCES TOWN REGIONAL CORPORATION
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

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**PRINCES TOWN REGIONAL CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2015**

	Notes	30/09/2015 \$	30/09/2014 \$
NON CURRENT ASSETS			
Tangible fixed assets	2b	69677,727	68998,635
CURRENT ASSETS			
Account Receivable	2d	30,935	17,332
Cash and cash equivalent	2c	14513,048	21679,760
TOTAL ASSETS		84221,711	90695,727
CURRENT LIABILITIES			
Account payable	2e	1155,644	1149,045
Other liabilities	2l	8900,200	3558,986
TOTAL LIABILITIES		10055,844	4708,032
NET ASSETS		74165,867	85987,695
RESERVES			
Reserve for Assets		69677,727	68998,635
Fund Balance	2f	1409,730	8652,937
Surplus on recurrent activities	2k	33,982	635,346
Surplus on development activities	2k	3044,428	7700,778
		74165,867	85987,695



Notes to the accounts on pages 6 to 9 form an integral part of the statements.
This statement was approved by Council at the 30th Physical Infrastructure Committee Meeting held on the 4th April 2016.


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Finance Officer


.....
Chief Executive Officer
14.12.16
Chief Executive Officer
PRINCES TOWN
REGIONAL CORPORATION

PRINCES TOWN REGIONAL CORPORATION
RECURRENT SERVICES INCOME STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30TH 2015

	SCHEDULE	30/09/2015 \$	30/09/2014 \$
RECURRENT REVENUE			
Government Subventions	1	100481,090	94147,838
Other Income	1	1336,474	967,013
Depreciation Income	4	3323,431	2943,514
		<u>105140,995</u>	<u>98058,365</u>
RECURRENT REVENUE EXPENDITURE			
01 Personnel Expenditure	2	70033,039	57549,500
02 Goods & Services	2	31278,593	34368,348
03 Minor Equipment Purchases	2	453,709	2462,107
04 Current Transfers & Subsidies	2	18,241	99,550
Depreciation for the year	4	3323,431	2943,514
		<u>105107,013</u>	<u>97423,019</u>
RECURRENT SERVICES SURPLUS REVENUE		<u>33,982</u>	<u>635,346</u>

Schedules to the accounts on pages 10 to 18 form an integral part of the statements.

PRINCES TOWN REGIONAL CORPORATION
DEVELOPMENT PROGRAMME INCOME STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30TH 2015

DEVELOPMENT PROGRAMME REVENUE	SCHEDULE	30/09/2015	30/09/2014
		\$	\$
Government Subventions	1	15495,336	17261,709
		<u>15495,336</u>	<u>17261,709</u>
DEVELOPMENT PROGRAMME EXPENDITURE			
331 Drainage and Irrigation Programme	3	4100,218	4365,700
333 Dev. Of Recreation Facilities	3	806,020	1614,033
337 Construction of Market & Abattoirs	3	-	-
338 Development of Cremation & Cemeteries	3	-	275,368
339 Local Roads and Bridges Programme	3	4891,687	2459,112
340 Local Gov. Building Programme	3	-	-
341 Procurement of Major Veh. & Equipment	3	1500,963	418,562
400 Laying of Water Mains	3	-	-
401 Computerisation Of Programme	3	111,150	198,231
404 Municipal Police	3	-	-
406 Disaster Preparedness	3	367,345	41,830
407 Establishment of Spatial Development Plan	3	679,816	188,095
		<u>12457,198</u>	<u>9560,931</u>
DEVELOPMENT PROGRAMME SURPLUS REVENUE		<u><u>3038,138</u></u>	<u><u>7700,778</u></u>

Schedules to the accounts on pages 10 to 18 form an integral part of the statements.

PRINCES TOWN REGIONAL CORPORATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

	30/09/2015	30/09/2014
	\$	\$
Cash Flows From Operating Activities		
Surplus on recurrent and development activities	3072,120	8336,123
Adjustment for Non Cash Transaction		
Write off to fund account	-	-
Add: Depreciation for the year	3323,431	2943,514
Less: Depreciation Income	(3323,431)	(2943,514)
	<hr/>	<hr/>
Surplus before change in working capital	3072,120	8336,123
(Increase)/ Decrease in Advances	(13,603)	(7,825)
Increase/(Decrease) in Deposits	6,598	520,323
	<hr/>	<hr/>
Net Cash Flow From Operating Activities	3065,115	8848,621
Cash Flows From Investing Activities	-	-
Net Cash (Used in) Investing Activities	-	-
Cash Flows From Financing Activities		
Transfer from Unspent Balances	(10231,827)	(5484,950)
	<hr/>	<hr/>
Cash Used in Financing Activities	(10231,827)	(5484,950)
Net Increase in Cash and Cash Equivalent	(7166,712)	3363,671
Cash and Cash Equivalents at the beginning of the year	21679,760	-
	<hr/>	<hr/>
Cash and Cash Equivalent at the end of the year	14513,048	3363,671
	<hr/> <hr/>	<hr/> <hr/>
Represented by		
Cash at Bank	8857,545	14517,848
Cash In Hand	5655,503	7161,912
	<hr/>	<hr/>
	14513,048	21679,760
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PRINCES TOWN REGIONAL CORPORATION
 STATEMENT OF CHANGES IN RESERVE
 FOR THE YEAR ENDED 30TH SEPTEMBER 2015

	Reserve for Assets \$	Fund Balance \$	Recurrent Reserves \$	Development Reserves \$	Total \$
Balance as at 1st October 2014	68998,635	6168,433	2263,286	8557,342	85987,695
Adjustments					-
Restated Balance 1/10/2014	68998,635	6168,433	2263,286	8557,342	85987,695
Fund changes Plus	4183,248	19,000			4202,248
Fund changes Minus	(3504,157)	(4777,704)	(2263,286)	(8557,342)	(19102,489)
Assets changes	679,091				679,091
Recurrent programme surplus revenue	-		33,982		33,982
Development programme surplus revenue				3044,429	3044,429
Balance at 30th September 2015	69677,726	1409,730	33,982	3044,428	74165,866

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2014 TO 30TH SEPTEMBER
2015

1. General Information

The Princes Town Regional Corporation is a Local Government Authority, and was incorporated on 13th September 1990 by the Municipal Corporation Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorized by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well being.

Funding for the activities of the Corporation is provided mainly by Government Subvention on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of rent from parks and recreation grounds, fees for the use of markets and abattoirs, cemeteries, poultry waste, fecal collection and disposal and building application.

Subvention from Government for the purpose of these financial statements fall under two (2) major headings; Recurrent Services and Development Programme, and as such, expenditure incurred is classified accordingly.

2. Summary of Significant Accounting Policies

a) Basis of Preparation

The Financial Statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historical cost conventions, where no account is taken of inflation or market values.

This basis of preparation, also called "The Sylvester Model" has been the method followed by the Corporation for many years, and was implemented by the Ministry of Local Government in 1995. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level...

Income is recorded when amounts are received by cash or cheque.
Expenses are deducted when they are paid by cheque.

Generally, no accrual is made in the financial statements for liabilities which have been incurred but which have remained unpaid at year end. No directive has been received from the Treasury Division of the Ministry of Finance, instructing the Corporation to incorporate commitments into its financial statements, except where there is a bounded contract.

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2014 TO 30TH SEPTEMBER
2015 Continued

The Financial Statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

b) Fixed Assets is made up of

Land and Institutions (Buildings), Vehicles and Machinery, Office Equipment, Furniture and Fixtures, Municipal Police, Other Minor Equipment, Computer Equipment and Disaster Preparedness.

In the case of Land, Recreation Grounds and Cemeteries, the Corporation has captured all amounts expensed on these facilities as per the audited financial statements, and reflected such amounts as the opening cost in the financial statements. No depreciation charge was made from these items in the financial statement because the separation of land and buildings were not done.

The Commissioner of Valuations indicated to the corporation that the department is unable to do the valuation due to staff shortage.

The depreciation policy is as follows:-

Property, Plant and Equipment are depreciated on a straight line basis. The applicable rates per annum used are:-

Buildings	2%
Vehicles & Machinery	25%
Office Equipment	10/25%
Furniture & Fixtures	10/25%
Municipal Police	10/25%
Other Minor Equipment	10/25%
Computer Equipment	33%
Disaster Preparedness	10/33%

A full years' depreciation is taken in the year of acquisition/purchased except the following items;

1. Chairman Chain, no depreciation is charged in the schedule of fixed assets.
2. The Promenade Clock, no depreciation is charged and the item is not included in the schedule of fixed assets. This item was donated to the Corporation.
3. Both items are insured.

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2014 TO 30TH SEPTEMBER
2015 Continued.

c) Cash and cash equivalents

Cash includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice.

d) Accounts Receivable

Receivables are advances for expenditure items actually paid for by the Corporation on behalf of Committees or Personnel of the Corporation with a view to reimbursement thereafter.

Advances which have not been reimbursed nor expect to be reimbursed must have the appropriate approval, before they can be written off.

e) Accounts Payable

Payables are deposits actually received from contractors, users of the Corporation's facilities, as well as from third parties, who have made donations towards specific initiatives of the Corporation.

Deposits which remain unclaimed for more than three (3) years can be transferred to revenue, on the guidance of the Treasury.

f) Fund Balance

This is the general operating fund of the Corporation. Government Subvention as well as internally generated revenue which have not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of the Minister.

g) Government Subvention-Recurrent

These are cheque releases from Government for the day to day operations of the Corporation and are recognised as income on receipt.

h) Government Subvention-Development Programme

These are cheque releases from Government for developmental work as identified by the Corporation in its draft estimates, and are recognised as income on receipt.

i) Other income

This refers to internally generated funds derived from services provided by the Corporation, and are recognized as income on receipt.

j) Expenditure-Recurrent, Development Programme

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant head.

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2014 TO 30TH SEPTEMBER
2015 Continued.

k) Surplus/(Deficit) on activities

This is the net amount of income and expenditure, and is transferred to the Fund balance, for use on approved projects in the future.

l). Other Liabilities

This is approved unspent balances not utilised at the end of the financial year. The balances must be used for the purpose for which approval was granted. Note, approvals was granted for the sum of **(\$9,399,636.96)** dollars in the financial year 2014/2015.

PRINCES TOWN REGIONAL CORPORATION
SCHEDULE(1) OF REVENUE
FOR THE YEAR ENDED SEPTEMBER 30TH 2015

	30/09/2015	30/09/2014
Government Subventions	\$	\$
1. Recurrent Services	100481,090	94147,838
2. Development Programme	15495,336	17261,709
Other Income		
(1) Parks and Recreation Grounds	73,020	78,605
(2) Cemeteries	30,934	30,128
(3) Markets and Abattoirs	243,303	217,820
(4) Building Applications	25,340	48,390
(5) Sanitation- Poultry Waste	76,780	87,560
(6) Waste Disposal	432,400	384,985
(7) Bank Interest	39,466	32,985
(8) Miscellaneous	415,231	86,540
Total	<u>117312,900</u>	<u>112376,560</u>

PRINCES TOWN REGIONAL CORPORATION
 DETAILS OF EXPENDITURE
 for the year ended 30th September 2015

Description	Original Allocation	Supplmts & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Total Income & Releases	Actual Expenditure				Uncommitted Balance		
							To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases
01 PERSONNEL EXPENDITURE	\$	\$	\$	\$	\$	\$	\$	\$	\$			\$	\$
001 General Administration													
02 Wages and COLA	255,000	(17,955)	237,045	233,043		233,043	222,164	10,879	233,043		233,043	4,002	-
29 Overtime	15,000	(12,000)	3,000	-		-	-	-	-		0	3,000	-
30 Allowances	21,000	17,195	38,195	31,391	2,611	34,002	34,002	-	34,002		34,002	4,193	-
05 Gov't Contribution to NIS	3744,000	415,165	4159,165	4141,502		4141,502	3875,539	265,962	4141,501		4141,501	17,664	0.90
12 Settlement of Arrears to Pub Off.	0	-	-	-		-	-	-	-		0	0	-
13 Rem to Council Members	1653,000	673,010	2326,010	1668,388		1668,388	1529,698	138,690	1668,388		1668,388	657,622	-
20 Gov't Cont. to Gr. Health Plan	494,000	156,250	650,250	643,232	4	643,236	594,825	48,410	643,235		643,235	7,015	0.60
Total	6182,000	1231,665	7413,665	6717,556	2,615	6720,171	6256,228	463,942	6720,170		6720,170	693,496	1.50
002 Cemeteries													
02 Wages and COLA	928,000	(297,995)	630,005	615,300		615,300	572,264	43,036	615,300		615,300	14,705	-
29 Overtime	12,000	(10,000)	2,000	-		-	-	-	-		0	2,000	-
30 Allowances	99,000	(18,295)	80,705	74,536		74,536	69,644	4,892	74,536		74,536	6,169	-
Total	1039,000	(326,290)	712,710	689,836	0	689,836	641,908	47,928	689,836		689,836	22,874	0.00
003 Markets & Abattoirs													
02 Wages and COLA	220,000	25,282	245,282	220,000	25,282	245,282	211,059	34,223	245,282		245,282	0	-
29 Overtime	21,000	(6,013)	14,987	12,500	1,744	14,244	12,048	2,196	14,244		14,244	744	0.50
30 Allowances	4,000	706	4,706	3,800	906	4,706	3,254	1,452	4,706		4,706	0	-
Total	245,000	19,975	264,975	236,300	27,932	264,232	226,361	37,871	264,232		264,232	744	0.50
004 M'ice of Bldg's Grds and Pastures													
02 Wages and COLA	5152,000	1267,655	6419,655	6350,658		6350,658	6016,735	333,923	6350,657		6350,657	68,998	1
29 Overtime	112,000	(36,999)	75,001	46,556		46,556	45,471	1,084	46,555		46,555	28,446	0.51
30 Allowances	1045,000	(25,840)	1019,160	996,095	3,431	999,526	921,111	78,415	999,526		999,526	19,634	-
Total	6309,000	1204,816	7513,816	7393,309	3,431	7396,740	6983,317	413,422	7396,739		7396,739	117,078	1.50
005 Local Health Authority													
02 Wages and COLA	10294,000	4743,266	15037,266	14782,530	1	14782,531	13958,807	821,853	14780,660.04		14780,660	256,606	1,870.96
29 Overtime	377,000	33,003	410,003	397,673		397,673	375,364	22,308	397,672		397,672	12,331	0.88
30 Allowances	2000,000	77,325	2077,325	2060,807	1	2060,808	1910,906	149,901	2060,807		2060,807	16,518	0.97
Total	12671,000	4853,594	17524,594	17241,010	2	17241,012	16245,078	994,061	17239,139		17239,139	285,455	1,872.81
006 M'ice of State Traces, L/Rds, NHA													
02 Wages and COLA	25000,000	9039,135	34039,135	33538,749		33538,749	31685,050	1853,177	33538,227		33538,227	500,908	522.19
29 Overtime	282,000	(56,999)	225,001	171,111		171,111	163,215	7,895	171,110		171,110	53,891	0.97
30 Allowances	2435,000	1579,345	4014,345	4013,587	1	4013,588	3689,509	324,078	4013,587		4013,587	758	0.92
Total	27717,000	10561,481	38278,481	37723,447	1	37723,448	35537,774	2185,150	37722,924		37722,924	555,557	524.08
TOTAL PERSONNEL EXPENDITURE	54163,000	17545,241	71708,241	70001,458	33,981	70035,439	65890,665	4142,374	70033,039		70033,039	1675,202	2,400

PRINCES TOWN REGIONAL CORPORATION
 DETAILS OF EXPENDITURE
 for the year ended 30th September 2015

Description	Original Allocation	Supplmts & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Total Income & Releases	Actual Expenditure				Uncommitted Balance		
							To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases
02 GOODS AND SERVICES						8,000			(2,147)				
001 General Administration													
03 Uniforms	200,000	(68,000)	132,000	79,501		79,501	71,979	7,521	79,500	-	79,500	52,500	0.80
04 Electricity	240,000	(65,000)	175,000	145,000	4,518	149,518	132,600	16,918	149,518	-	149,518	25,482	0.31
05 Telephones	540,000	(100,000)	440,000	405,000	32,709	437,709	394,839	16,310	411,149	-	411,149	28,851	26,560.13
08 Rent of Office Accommodation	679,000	-	679,000	679,000		679,000	622,380	56,580	678,960	-	678,960	40	40.00
09 Rent/Lease (Vehicles & Equipment)	50,000	25,000	75,000	62,101		62,101	62,100	-	62,100	-	62,100	12,900	1.00
10 Office Stat and Supplies	450,000	175,000	625,000	608,250		608,250	531,226	77,020	608,245	-	608,245	16,755	4.53
11 Books and periodicals	15,000	(9,800)	5,200	3,500		3,500	3,498	-	3,498	-	3,498	1,702	2.00
12 Materials & Supplies	150,000	(50,000)	100,000	71,000	9,009	80,009	35,337	44,672	80,009	-	80,009	19,991	0.45
13 Maintenance of Vehicles	414,000	(136,800)	277,200	195,920		195,920	157,330	38,583	195,913	-	195,913	81,287	6.86
15 Rep. & M'tce. Equipment	75,000	(11,900)	63,100	14,000	6,413	20,413	1,448	18,965	20,413	-	20,413	42,687	0.37
16 Contract Employment	119,000	(16,000)	103,000	99,390		99,390	90,516	8,867	99,382	-	99,382	3,618	7.55
17 Training	100,000	40,000	140,000	101,558	35,641	137,199	97,558	39,640	137,198	-	137,198	2,802	0.63
19 Official Entertainment	20,000	-	20,000	17,000	2,262	19,262	17,142	2,120	19,262	-	19,262	738	0.35
22 Short Term Employment	780,000	46,382	826,382	722,000	104,382	826,382	761,381	65,001	826,382	-	826,382	0	-
23 Fees	500,000	(120,830)	379,170	175,000	148,634	323,634	362,351	(38,718)	323,633	-	323,633	55,537	0.62
27 Over Sea Travel	0	-	-	-		-	-	-	-	-	0	0	-
28 Other Contracted Services	72,000	-	72,000	37,000	21,434	58,434	35,784	22,650	58,434	-	58,434	13,566	0.20
43 Security Services	600,000	459,000	1059,000	1036,790		1036,790	598,292	438,495	1036,787	-	1036,787	22,213	3.34
46 Natural Disasters	150,000	-	150,000	65,000	24,525	89,525	66,305	23,220	89,525	-	89,525	60,475	0.10
57 Postage	5,000	1,000	6,000	5,300		5,300	-	4,983	4,983	-	4,983	1,018	317.50
58 Medical Expenses	0	-	-	-		-	-	-	-	-	0	0	-
61 Insurance	789,000	(93,000)	696,000	657,380		657,380	645,217	12,160	657,376	-	657,376	38,624	3.53
62 Prom, Publ and Printing	129,000	40,000	169,000	137,720		137,720	118,957	18,758	137,715	-	137,715	31,285	4.70
66 Hosting of Conf. Sem & other Funct	1000,000	200,000	1200,000	813,350	349,770	1163,120	946,602	216,517	1163,119	-	1163,119	36,881	0.80
68 Water Trucking	937,000	(469,900)	467,100	442,050		442,050	442,040	-	442,040	-	442,040	25,060	10.00
93 Operation of E/Dist Offices	780,000	-	780,000	780,000		780,000	715,000	65,000	780,000	-	780,000	0	-
99 Employee Assistance Programme	50,000	(50,000)	-	-		-	-	-	-	-	0	0	-
Total	8844,000	(204,848)	8639,152	7352,810	739,297	8092,107	6909,881	1155,260	8065,141	0	8065,141	574,011	26,965.77

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the year ended 30th September 2015

Description	Original Allocation	Supplmts & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Total Income & Releases	Actual Expenditure					Uncommitted Balance		
							To Previous Month	Current Month	Total To Date	commitments	Comm& Exp	On Allocation	On Releases	
002 Cemeteries														
04 Electricity	0													
06 Water and Sewg Rates	10,000	(5,000)	5,000	2,690	-	2,690	2,685	-	2,685	-	2,685	2,315	5.17	
12 Materials and Supplies	450,000	-	450,000	386,103		386,103	134,350	251,752	386,102	-	386,102	63,898	0.54	
22 Short Term Employment	500,000	14,448	514,448	514,448		514,448	496,448	18,000	514,448	-	514,448	0	-	
28 Other Contracted Services	350,000	-	350,000	220,268	0	220,268	410	219,858	220,268	-	220,268	129,732	0.31	
Total	1310,000	9,448	1319,448	1123,509	-	1123,509	633,893	489,610	1123,503	0	1123,503	195,945	6.02	
003 Markets & Abattoirs														
04 Electricity	110,000	40,000	150,000	111,880		111,880	111,871	-	111,871	-	111,871	38,129	9.39	
06 Water and Sewg Rates	15,000	25,000	40,000	30,860		30,860	30,854	-	30,854	-	30,854	9,146	5.99	
12 Materials and Supplies	150,000	-	150,000	98,610		98,610	85,114	13,493	98,606	-	98,606	51,394	3.66	
21 Repairs & Maintenance Bldg.	50,000	-	50,000	35,725		35,725	8,492	27,233	35,725	-	35,725	14,275	0.09	
28 Other Contracted Services	60,000	-	60,000	-		-	-	-	-	-	0	60,000	-	
37 Janitorial Services	160,000	(147,350)	12,650	12,650		12,650	12,650	-	12,650	-	12,650	0	-	
43 Security Services	706,000	-	706,000	580,047		580,047	505,442	74,604	580,047	-	580,047	125,953	0.39	
Total	1251,000	(82,350)	1168,650	869,772	0	869,772	754,423	115,330	869,752	0	869,752	298,898	19.52	
004 M'tce of Buildings, Grounds, etc														
03 Uniforms	100,000	(32,000)	68,000	50,610		50,610	50,039	569	50,609	-	50,609	17,391	1.37	
04 Electricity	520,000	280,000	800,000	798,855		798,855	757,235	41,617	798,852	-	798,852	1,148	3.22	
06 Water and Sewg Rates	30,000	(5,000)	25,000	20,600		20,600	20,593	-	20,593	-	20,593	4,407	6.54	
12 Materials and Supplies	700,000	-	700,000	565,740		565,740	479,468	86,270	565,738	-	565,738	134,262	2.00	
21 Repairs & Maintenance Bldg.	300,000	-	300,000	243,910	-	243,910	130,704	113,206	243,910	-	243,910	56,090	0.15	
28 Other Contracted Services	900,000	(70,000)	830,000	643,417		643,417	204,261	439,155	643,416	-	643,416	186,584	1.16	
37 Janitorial Services	60,000	(60,000)	-	-		-	-	-	-	-	0	0	-	
Total	2610,000	113,000	2723,000	2323,132	0	2323,132	1642,300	680,817	2323,118	0	2323,118	399,882	14.44	
005 Local Health Authority														
03 Uniforms	200,000	(59,000)	141,000	135,840	-	135,840	132,248	3,586	135,834	-	135,834	5,166	5.87	
06 Water and Sewg Rates	672,000	(584,000)	88,000	85,000	200	85,200	51,000	34,200	85,200	-	85,200	2,800	-	
10 Office Stat and Supplies	60,000	0	60,000	51,000	5,126	56,126	47,135	8,991	56,125	-	56,125	3,875	0.67	
12 Materials and Supplies	500,000	(75,000)	425,000	267,000	20,504	287,504	140,830	146,674	287,504	-	287,504	137,496	0.35	
13 Maintenance of Vehicle	400,000	(136,284)	263,716	131,670		131,670	122,738	8,922	131,660	-	131,660	132,056	10.26	
17 Training	25,000	(25,000)	-	-		-	-	-	-	-	0	0	-	
22 Short Term Employment	600,000	143,000	743,000	731,220		731,220	671,265	59,945	731,210	-	731,210	11,790	9.60	
28 Other Contracted Services	10516,000	(900,000)	9616,000	8413,830	165,685	8579,515	7722,498	857,013	8579,511	-	8579,511	1036,489	4.14	
58 Medical Expenses	50,000	(20,000)	30,000	5,000	18,700	23,700	23,700	-	23,700	-	23,700	6,300	-	
Total	13023,000	(1656,284)	11366,716	9820,560	210,215	10030,775	8911,414	1119,330	10030,744	0	10030,744	1335,972	30.89	

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the year ended 30th September 2015

Description	Original Allocation	Supplmts & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Total Income & Releases	Actual Expenditure					Uncommitted Balance	
							To Previous Month	Current Month	Total To Date	commitments	Comm& Exp	On Allocation	On Releases
006 M'tce of State Traces, L. Roads, etc													
03 Uniforms	250,000	-	250,000	121,460		121,460	105,857	15,596	121,453	-	121,453	128,547	7.05
09 Rent/Lease of Equipment	700,000	(120,000)	580,000	263,000		263,000	233,040	29,900	262,940	-	262,940	317,060	60.00
12 Materials and Supplies	8000,000	(1540,595)	6459,405	4621,552		4621,552	3831,689	789,801	4621,490	-	4621,490	1837,915	61.88
13 Maintenance of Vehicles	1200,000	(188,000)	1012,000	809,361	24,540	833,901	727,958	105,942	833,900	-	833,900	178,100	0.98
15 Reps & M'tce (Eqpt)	90,000	(36,000)	54,000	33,146	-	33,146	8,524	24,621	33,145	-	33,145	20,855	0.95
17 Training	50,000	(24,000)	26,000	22,800	-	22,800	6,000	16,800	22,800	-	22,800	3,200	-
28 Other Contr. Services	3500,000	(49,000)	3451,000	2975,000		2975,000	2240,157	730,450	2970,607	-	2970,607	480,393	4,393.25
0	0												
Total	13790,000	(1957,595)	11832,405	8846,319	24,540	8870,859	7153,225	1713,110	8866,335	0	8866,335	2966,070	4,524.11
TOTAL GOODS & SERVICES	40828,000	(3778,629)	37049,371	30336,102	974,052	31310,154	26005,136	5273,457	31278,593	0.00	31278,593	5770,778	31,560.75
03 MINOR EQUIPMENT PURCHASES													
001 General Administration													
01 Vehicles	325,000	(325,000)	-	-		-	-	-	-	-	0	0	-
02 Office Equipment	194,000	-	194,000	106,700	84,950	191,650	71,950	119,700	191,650	-	191,650	2,350	-
03 Furniture and Furnishings	172,000	-	172,000	-	99,441	99,441	15,099	84,342	99,441	-	99,441	72,559	0.09
04 Other Minor Equipment	171,000	-	171,000	-	134,809	134,809	79,592	55,217	134,809	-	134,809	36,191	0.22
Total	862,000	(325,000)	537,000	106,700	319,200	425,900	166,641	259,259	425,900	0	425,900	111,100	0.31
004 M'tce of Buildings, Grounds, etc													
01 Vehicles	375,000	-	375,000	-		-	-	-	-	-	0	375,000	-
04 Other Minor Equipment	28,000	-	28,000	27,830		27,830	27,809	-	27,809	-	27,809	191	20.65
Total	403,000	0	403,000	27,830	0	27,830	27,809	0	27,809	0	27,809	375,191	20.65
005 Local Health Authority													
01 Vehicles	700,000	-	700,000	-		-	-	-	-	-	0	700,000	-
04 Other Minor Equipment	75,000	(75,000)	-	-		-	-	-	-	-	0	0	-
Total	775,000	(75,000)	700,000	0	0	0	0	0	0	0	0	700,000	0.00
006 M'tce of State Traces, etc													
01 Vehicles Replacement	1500,000	-	1500,000	-		-	-	-	-	-	0	1500,000	-
04 Other Minor Equipment	221,000	(100,000)	121,000	-		-	-	-	-	-	0	121,000	-
Total	1721,000	(100,000)	1621,000	0	0	0	0	0	0	0	0	1621,000	0.00
TOTAL MINOR EQUIPMENT PURCHASES	3761,000	(500,000)	3261,000	134,530	319,200	453,730	194,450	259,259	453,709	0.00	453,709	2807,291	20.96
04 CURRENT TRANSFERS AND SUBSIDIES													
007 Household													
02 Gratuities	0	-	-	-		-	-	-	-	-	0	0	-
Total	0	0	0	0	0	0	0	0	0	0	0	0	0.00
009 Other Transfers													
01 Chairman's Fund	20,000	-	20,000	9,000	9,241	18,241	9,100	9,141	18,241	0	18,241	1,759	-
Total	20,000	0	20,000	9,000	9,241	18,241	9,100	9,141	18,241	0	18,241	1,759	0.00
Total Current Transfers and Subsidies	20,000	0	20,000	9,000	9,241	18,241	9,100	9,141	18,241	0	18,241	1,759	0.00
GRAND TOTAL	98772,000	13266,612	112038,612	100481,090	1336,474	101817,564	92099,351	9684,231	101783,582	0	101783,582	10255,030	33,982.10

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

Head/Sub-Head/Item	Releases	Transfers	Net	Expenditure			Balance
				Actual	Comm'ts	Total	
	₹	₹	₹	₹	₹	₹	₹
33/ Drainage and Irrigation Programme							
1 Gajadhar 1st Avenue	71,995		71,995	71,990	-	71,990	5
2 Lengua Settlement Road	68,040		68,040	68,034	-	68,034	6
3 Rig Road	85,590		85,590	85,580	-	85,580	10
4 Sahai Trace	74,755		74,755	74,750	-	74,750	5
5 Sattar Development	84,990		84,990	84,985	-	84,985	5
6 Cannon Stoke Avenue	102,010		102,010	102,005	-	102,005	5
7 Jagville Avenue	94,995		94,995	94,990	-	94,990	5
8 Matilda Avenue	85,900		85,900	85,894	-	85,894	7
9 Post Office Trace	100,285		100,285	100,280	-	100,280	5
10 Church Road	70,000		70,000	70,000	-	70,000	0
11 Diamond Road	58,195		58,195	58,190	-	58,190	5
12 Loney Road	96,375		96,375	96,370	-	96,370	5
13 Perry Young Road	62,105		62,105	62,100	-	62,100	5
14 6th Company Circular Road	130,005		130,005	130,000	-	130,000	5
15 Derrick Avenue	85,810		85,810	85,802	-	85,802	9
16 Cedar Hill Estate Road	129,610		129,610	129,605	-	129,605	5
17 Paterloo Street	79,355		79,355	79,350	-	79,350	5
18 Top Street Corinth	80,505		80,505	80,500	-	80,500	5
19 Edward Drive	130,760		130,760	130,755	-	130,755	5
20 Harmony Hall 4th Street	128,830		128,830	128,829	-	128,829	1
21 Karamath Development	116,040		116,040	116,035	-	116,035	5
22 Buen Intento 1st Branch Road	169,630		169,630	169,625	-	169,625	5
23 Buen Intento 3rd Branch Road	211,030		211,030	211,025	-	211,025	5
24 Robinson Trace	127,425		127,425	127,420	-	127,420	5
25 4th Company Road	127,080		127,080	127,075	-	127,075	5
26 Tableland 1st Branch Road	113,280		113,280	113,275	-	113,275	5
27 Dowing Trace	129,380		129,380	129,375	-	129,375	5
28 Mantacool 2nd Branch Road	93,155		93,155	93,150	-	93,150	5
29 Monkey Town 3rd Branch Road	91,430		91,430	91,425	-	91,425	5
30 Saunders Road	87,520		87,520	87,515	-	87,515	5
31 Remy Trace	169,975		169,975	169,970	-	169,970	5
32 Warren Trace	212,410		212,410	212,405	-	212,405	5
33 Gilbert Trace	155,005		155,005	155,000	-	155,000	5
34 Bhattan Trace	217,096		217,096	215,395	-	215,395	1,701
35 Remy Trace Phase 11	67,524		67,524	59,375	-	59,375	8,149
36 Contention Ext.	129,496		129,496	-	102,936	102,936	26,560
37 Buen Intento 1st Branch Road Phase 11	69,253		69,253	-	62,558	62,558	6,695
38 Cedar Hill Estate Road Phase 11	74,649		74,649	63,825	-	63,825	10,824
39 Tableland 1st Branch Road Phase 11	82,096		82,096	70,725	-	70,725	11,371
40 Preau Village East	81,697		81,697	67,595	-	67,595	14,102
41 Moonan 1st Avenue	74,332		74,332	-	74,000	74,000	332
42 Battan Trace Phase 11	80,388		80,388	-	64,468	64,468	15,920
	4500,000	-	4500,000	4100,218	303,961	4404,179	95,821

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

Head/Sub-Head/Item	Releases	Transfers	Net	Expenditure			Balance
				Actual	Comm'ts	Total	
	₹	₹	₹	₹	₹	₹	₹
333 Development of Recreation Facilities							
1 La Gloria Recreation Ground	250,000		250,000	-	243,800	243,800	6,200
2 Pond Boys Recreation Ground	178,000		178,000	148,149	-	148,149	29,851
3 Reese Road Recreation Ground	84,000		84,000	-	71,300	71,300	12,700
4 Cunjal Recreation Ground	118,000		118,000	-	93,725	93,725	24,275
5 Matilda Ramleela Ground	178,000		178,000	-	151,225	151,225	26,775
6 Brothers Recreation Ground	250,000		250,000	222,870	-	222,870	27,130
7 Solomon Street Recreation Ground	236,000		236,000	195,500	-	195,500	40,500
8 St Croix Recreation Ground	140,000		140,000	121,902	-	121,902	18,098
9 Reform Recreation Ground	195,000		195,000	-	165,600	165,600	29,400
10 St Mary's Recreation Ground	236,000		236,000	-	222,899	222,899	13,101
11 Marac Recreation Ground	135,000		135,000	117,599	-	117,599	17,401
	-		-	-	-	-	-
	2000,000	-	2000,000	806,020	948,549	1754,569	245,431
337 Improvement to Market and Abattoirs	419,201		419,201	-	330,921	330,921	88,280
Market							
339 Local Roads and Bridges Programme							
1 Ayers Avenue	191,720		191,720	191,714	-	191,714	6
2 Gajadhar 3rd Avenue	263,477		263,477	263,477	-	263,477	-
3 Gunness Circular Drive	243,234		243,234	243,234	-	243,234	-
4 Raggbirsingh Avenue	217,440		217,440	217,431	-	217,431	10
5 6th Company Circular Road	437,391		437,391	437,391	-	437,391	-
6 Coconut Drive	249,250		249,250	249,245	-	249,245	5
7 Derrick Avenue	257,225		257,225	257,220	-	257,220	5
8 Edwards Circular Street	254,740		254,740	254,737	-	254,737	4
9 Jaipual Street (North)	251,545		251,545	251,540	-	251,540	6
10 Scale Road Williamsville	300,481		300,481	300,481	-	300,481	-
11 Jone Street	188,349		188,349	173,069	-	173,069	15,280
12 4th Company Village Road	411,971		411,971	411,971	-	411,971	-
13 Bouyon Trace	115,000		115,000	100,246	-	100,246	14,755
14 Martiste Road	300,737		300,737	300,737	-	300,737	-
15 Remy Trace	420,612		420,612	420,611	-	420,611	0
16 Herrera Trace	120,000		120,000	100,378	-	100,378	19,622
17 Wright Trace	419,580		419,580	419,580	-	419,580	-
18 Subratee Trace	273,731		273,731	-	211,534	211,534	62,197
19 Assiah Trace	298,629		298,629	298,629	-	298,629	0
20 St George road	201,825		201,825	-	201,825	201,825	-
21 Maingot Road	219,386		219,386	-	219,386	219,386	1
22 Breeding Unit Trace	199,875		199,875	-	199,875	199,875	0
	-		-	-	-	-	-
	-		-	-	-	-	-
	5836,196		5836,196	4891,687	832,620	5724,307	111,889

PRINCES TOWN REGIONAL CORPORATION
DETAILS OF EXPENDITURE
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

Head/Sub-Head/Item	Releases	Transfers	Net	Expenditure			Balance
				Actual	Comm'ts	Total	
	₤	₤	₤	₤	₤	₤	₤
340 Local Government Building Programme							
Municipal Police Building	-		-	-	-	-	-
	-		-	-	-	-	-
341 Procurement of Major Veh. and Equipment							
1 Vehicles	1500,963		1500,963	1500,963	-	1500,963	-
400 Laying of Water Mains							
	-		-	-	-	-	-
401 Computerisation of Programme							
1 Network and Software	111,150		111,150	111,150	-	111,150	-
404 Municipal Police Equipment							
	-		-	-		-	-
406 Disaster Preparedness							
	448,010		448,010	367,345	77,039	444,383	3,627
407 Spatial Development Plan							
1 Moruga beach Facility	679,816		679,816	679,816	-	679,816	0
	679,816		679,816	679,816	-	679,816	0
	15495,336	-	15495,336	12457,198	2493,090	14950,288	545,048

PRINCES TOWN REGIONAL CORPORATION
 FIXED ASSETS-SUMMARY
 FOR THE YEAR ENDED SEPTEMBER 30TH 2015

	Land and Institutions	Vehicles and Machinery	Office Equipment	Furniture & Fixtures	Municipal Police	Other Minor Equipment	Computer Equipment	Disaster Preparedness	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening cost B/F as at 1/10/14	64637,460	19863,718	497,900	1444,853	493,128	1436,963	2515,079	429,078	91318,181
Add Purchases for year ended 30/09/15	1750,081	1500,963	9,680	99,441	-	162,618	293,120	367,345	4183,248
Less Disposal in the year									-
Adjustments									-
Closing cost C/F as at 30/09/15	66387,542	21364,681	507,580	1544,294	493,128	1599,581	2808,199	796,423	95501,429
Opening Accumulated Depreciation B/F as at 1/10/14	1993,435	15297,266	475,107	1051,546	170,329	907,534	2139,716	284,613	22319,545
Depreciation charge for year ended 30/09/15	213,777	2247,858	15,521	200,653	31,464	279,495	354,881	160,509	3504,157
Adjustments									-
Closing Accumulated Depreciation C/F as at 30/09/15	2207,211	17545,124	490,628	1252,199	201,793	1187,028	2494,598	445,122	25823,702
Opening Net Book Value B/F as at 1/10/14	62644,026	4566,452	22,794	393,308	322,800	529,430	375,363	144,465	68998,636
Closing Net Book Value C/F as at 30/09/15	64180,330	3819,557	16,953	292,095	291,335	412,553	313,602	351,301	69677,727

Fixed Asset Note:-

Depreciation Policy

Fixed Assets are depreciated on a straight line basis.

A full year's depreciation charge is taken in the year of acquisition.